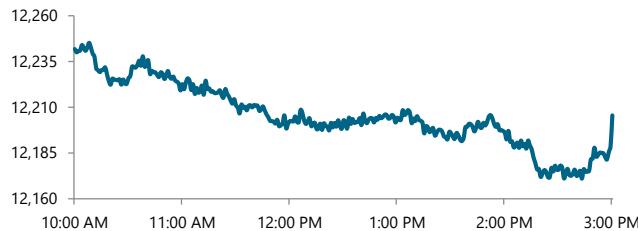


# Daily Markets Overview

10 February 2022

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	12,205	-0.2	0.5	8.2	21.6
Saudi (NOMUC)	25,332	-0.1	0.5	-2.5	NA
Energy	5,779	0.0	0.9	4.8	23.6
Materials	7,806	-0.3	0.8	6.3	17.8
Capital Goods	7,753	0.1	-0.4	2.7	18.8
Com. & Prof. Svc	4,500	0.0	-0.9	1.3	NA
Transportation	5,590	-0.7	-1.0	6.8	NA
Cons. Durables & Apparel	6,580	-0.5	-0.7	3.6	48.0
Consumer Services	5,086	0.1	2.3	9.6	NA
Media	28,170	1.1	0.9	21.1	NA
Retailing	10,089	0.3	0.9	2.5	30.8
Food & Staples Retailing	9,347	1.0	3.2	2.5	40.1
Food & Beverages	4,983	-0.5	0.7	3.0	NA
Health Care Equipment	7,902	0.1	0.4	8.0	40.4
Pharma, Biotech & Life Science	5,270	-0.6	0.1	1.5	NA
Banks	13,543	-0.3	0.1	10.8	23.6
Diversified Financials	7,896	0.2	0.7	15.6	43.5
Insurance	6,631	0.7	4.4	10.7	NA
Telecommunication	7,653	0.0	0.4	5.1	22.6
Utilities	6,610	0.1	0.7	11.4	13.1
REITs	4,685	-0.2	-0.7	1.6	38.1
Real Estate	3,256	0.1	0.3	2.7	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Gulf General Cooperative Insurance Co.	12.80	5.6%	58
Tihama Advertising & Public Relations Co.	38.25	5.4%	62
Bawan Co.	36.75	3.2%	25
Ataa Educational Co.	68.10	3.2%	20
Aldrees Petroleum & Transport Services Co.	81.80	3.0%	38

Source: Tadawul

## Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
QACCO	9-Feb	4Q21	33.8	-70%	0.38	NA
SAIB	8-Feb	4Q21	286.1	8%	0.29	NA
A.Othaim Market	8-Feb	4Q21	154.6	-7%	1.72	NA
BSFR	7-Feb	4Q21	993.4	NM	0.82	NA
BAHRI	7-Feb	4Q21	92.0	19%	0.23	NA

Source: Tadawul

**NOTES:**  
 (1) Prices as of last trade. Updated as of February 9, 2022  
 (2) WTD: Week to Date and YTD: Year to Date

## Saudi Market Update

- TASI closed 0.2% lower at 12,205, while NOMUC declined 0.1% to 25,332 on Wednesday. TASI traded value totaled SAR 5.2bn and averaged SAR 6.8bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 23.6% of the daily traded value.
- MSCI Emerging Markets closed 1.6% higher on Wednesday, trading at P/E (TTM) of 13.9x vs. 21.6x for TASI.
- Both Banks and Materials declined 0.3%. Telecom ended flat. Media (up 1.1%) was the best performing sector. Among stocks, Gulf General Cooperative Insurance Co. (8260/GGCI AB), Tihama Advertising & Public Relations Co. (4070/TAPRCO AB), and Bawan Co. (1302/BAWAN AB), led the gainers.
- According to the data issued by the Saudi Central Bank (SAMA), the point-of-sale (POS) transactions amounted to SAR 10.55bn (USD 2.81bn) in the week ending February 5, 2022, compared to SAR 10.45bn (USD 2.79bn) in the previous week. Data showed that a total of 129mn transactions were processed in the week. (Source: Argaam)
- The Assistant Minister of the Ministry of Human Resources and Social Development (HRSD) revealed that the Ministry has issued 1.5mn freelance business licenses and nearly 60,000 benefited from remote jobs. (Source: Argaam)
- Qassim Cement Co. (3040/QACCO) reported a net profit of SAR 295.3mn (USD 78.72mn) for 2021, a decline of 30% from SAR 419.8mn (USD 111.90mn) a year earlier. The decline in profit was due to lower sales value and volume and higher cost of sales, despite lower selling and marketing expenses. (Source: Argaam)
- Tihama Advertising & Public Relations Co. (4070/TAPRCO AB) reported a reduction in net loss after zakat and tax to SAR 29.2mn (USD 7.78mn) in the nine-month period ended December 31, 2021, from SAR 31.7mn (USD 8.45mn) loss a year earlier. The improvement in performance was due to an increase of SAR 6.9mn (USD 1.84mn) in gross profit, with the gross profit from the retail segment growing by nearly SAR 8.9mn (USD 2.37mn) after the opening of new branches at airports. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Cable Co.	19.16	-2.8%	33
Electrical Industries Co.	29.25	-2.2%	19
AI RAJHI REIT	11.56	-2.0%	8
Yanbu Cement Co.	38.05	-1.9%	7
City Cement Co.	22.64	-1.9%	20

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Automotive Services Co.	41.80	0.4%	355
AI Rajhi Bank	148.00	-0.3%	341
Alinma Bank	29.40	0.2%	188
Dar Alarkan Real Estate Development Co.	10.66	1.1%	178
Bank AlJazira	23.90	3.0%	157

Source: Tadawul

# Daily Markets Overview

10 February 2022

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,246	1.0	2.4	1.6	16.7
Abu Dhabi (ADX)	8,842	0.7	1.2	4.2	23.1
Kuwait (KSE)	7,524	0.6	1.6	6.4	20.9
Qatar (QE)	12,817	1.1	1.3	10.2	17.3
Oman (MSM)	4,089	-0.6	-0.9	-1.0	10.9
Bahrain (BSE)	1,855	0.4	1.7	3.2	10.4
DJMENA Index	795	0.1	0.6	6.5	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,587	1.5	1.9	-3.8	23.9
US (NASDAQ 100)	14,490	2.1	2.8	-7.4	26.6
UK (FTSE 100)	7,643	1.0	1.7	3.5	16.5
Germany (DAX)	15,482	1.6	2.5	-2.5	15.0
France (CAC 40)	7,131	1.5	2.6	-0.3	20.8
Russia (MICEX)	3,639	2.5	4.8	-3.9	6.8
Japan (Nikkei)	27,580	1.1	0.5	-4.2	16.2
Hong Kong (HSI)	24,830	2.1	1.0	6.1	9.9
South Korea (KOSPI)	2,769	0.8	0.7	-7.0	12.3
China (SHCOMP)	3,480	0.8	3.5	-4.4	14.9
India (NIFTY)	17,464	1.1	-0.3	0.6	23.7
Brazil (IBOV)	112,409	0.2	0.1	7.2	7.3
Turkey (BIST 100)	2,043	1.8	5.1	10.0	7.5
Egypt (EGX30)	11,596	0.6	-0.4	-3.0	9.1
MSCI Emerging Markets	1,240	1.6	1.5	0.6	13.9
MSCI World	3,125	1.6	2.1	-3.3	21.3

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	91.6	0.8	11.1	17.7	49.9
Natural Gas (\$/mmbtu)	4.0	-5.6	-25.3	7.5	33.8
Gold (\$/oz)	1,833	0.4	4.3	0.2	-0.3
Silver (\$/oz)	23.3	0.6	2.8	0.0	-14.5
Platinum (\$/oz)	1,038	0.2	0.9	7.1	-12.2
Copper (\$/t)	10,103	3.0	7.6	3.7	23.8
Zinc (\$/t)	3,644	1.4	15.9	1.5	36.1
Lead (\$/mt)	2,234	1.4	-0.9	-4.1	7.4
Wheat (\$/bu)	785	0.8	5.1	1.8	20.8
Corn (\$/bu)	646	1.9	19.7	8.9	38.6
Sugar (\$/lb)	18.5	2.2	-8.9	-2.1	21.1

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.37	0.00	0.16	0.00
Saudi Arabia	1.08	0.02	0.18	0.72
UAE	0.50	0.05	0.14	0.14
Kuwait	1.50	0.00	0.00	1.13
Qatar	1.15	0.00	0.02	0.78
Bahrain	1.57	0.00	0.05	1.20

Source: Reuters

### NOTES:

(1) Prices updated as of February 9, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended in the green on Wednesday. S&P and NASDAQ gained 1.5% and 2.1%, respectively. Dow Jones Industrial closed 0.9% higher. In Europe, UK, Germany and France increased 1.0%, 1.6% and 1.5%, respectively.
- Asian markets are trading mixed on Thursday. China is trading 0.1% lower. Japan and South Korea are trading 0.3% and 0.2% higher, respectively. Hong Kong and India are down 0.5% and 0.1%, respectively in the morning session.
- GCC markets ended mostly higher on Wednesday. Dubai and Abu Dhabi gained 1.0% and 0.7%, respectively. Kuwait and Qatar increased 0.6% and 1.1%, respectively. Oman decreased 0.6%, while Bahrain closed 0.4% higher.
- According to US EIA Petroleum status report, crude oil inventories were down 4.8mn barrels (prior: -1.0mn barrels, consensus: 0.4mn barrels) for the week ended February 4. (Source: Trading Economics)
- The IHS Markit Dubai Purchasing Managers' Index (PMI) declined to 52.6 in January from 55.3 in December, reflecting growth in business conditions but at a softer pace. The steady level of business activity in the Dubai's private sector economy was driven by an increase in new orders and boost in output despite Omicron headwinds. (Source: Decypha)
- The Dubai International Chamber revealed that the emirate plans to attract 50 multinational companies within three years, as part of a three-year strategy to boost its status as a global trade hub. It added that it will also support 100 Dubai-based companies with international expansion. (Source: Zawya)
- According to Bahrain's Ministry of Finance and National Economy, several economic sectors in the country have continued to recover and improvement has been recorded in most of the indicators monitored for the year 2021. It added that some economic indicators have even surpassed the pre-pandemic levels (Source: Trade Arabia)

## Coming Up

- US inflation rate for January (prior: 0.6% M/M, 7.0% Y/Y, consensus: 0.5% M/M, 7.3% Y/Y) will be announced today. (Source: Trading Economics)
- US jobless claims for the week ended February 5 (prior: 238K, consensus: 230K) will be announced today. (Source: Trading Economics)
- UK's GDP growth rate for December (prior: 0.9% M/M, 8.0% Y/Y, consensus: -0.6% M/M, 6.3% Y/Y) will be announced tomorrow. (Source: Trading Economics)

# Daily Markets Overview

10 February 2022

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### Saudi Fransi Capital

**(Closed Joint Stock Company Owned by Banque Saudi Fransi)**

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